

Value Added Tax: Concepts, Policy Issues, and Oecd Experiences

NEW ZEALAND'S SUCCESSFUL EXPERIENCE INTRODUCING GST: INFORMATIVE GUIDANCE FOR HONG KONG?

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At present Hong Kong lives in a Jurassic Park tax world and there is virtually no political or business momentum or will to change it... Whether GST or another form of more broadly-based tax will form part of Hong Kong's future tax landscape remains a highly contentious issue... Thus, contrary to current public opinion, this stasis and opposition to GST in particular and seemingly to tax reform in general is "not the end, it is not even the beginning of the end, it is just the end of the beginning".¹

On the face of it, the New Zealand GST would seem to be the tax policymaker's dream: reliable and unexciting... Yet, New Zealand has the highest reliance on GST/VAT revenues as a percentage of total taxation of any OECD country. The New Zealand GST also taxes the "intouchables" – food, children's clothing, books and medicine, for example.²

The Government of the Hong Kong Special Administrative Region (HKSAR) proposed a goods and services tax (GST) in 2006. Following extensive opposition the proposal was dropped and an opportunity to reform the HKSAR tax system was lost. In comparison New Zealand (NZ) introduced in 1986 what remains the purest GST internationally, following a period of extensive consultation and coordinated publicity. This paper, through its comparative analysis, seeks to offer lessons for the HKSAR from the NZ experience, should the HKSAR decide to pursue once again a GST at some future time.

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¹ Quotation attributed to Professor Richard Cullen, paraphrasing Sir Winston Churchill, as cited in Andrew Halkyard and Stephen Lye Huat Phua, "Common Law Heritage and Statutory Discretion – Taxation of Income in Singapore and Hong Kong", [2007] 1 Singapore Journal of Legal Studies 21–22 (emphasis added).

² David White, "Comment: Twenty Years of GST: The Best Path Forward" (2007) 13(4) New Zealand Journal of Taxation Law and Policy 357, 358.

Value Added Tax: Concepts, Policy Issues, and OECD Experiences. The feasibility of levying a value-added tax (VAT) to reduce large forecast budget deficits seems to never go away. A VAT is imposed at all levels of production on the differences between firms' sales and their purchases from all other firms. Value-added tax: Concepts, policy issues, and OECD experiences [James M Bickley] on rutaciclita Castillo Sybatallas.com *FREE* shipping on qualifying offers. Preface. Chapter 1. Value-Added Tax: Concepts, Policy, Issues, and OECD Experiences. Summary. Introduction. Concept of a Value-Added Tax. Composition of rutaciclita Castillo Sybatallas.com: Value Added Tax: Concepts, Policy Issues, and Oecd Experiences () by James M. Bickley and a great selection of similar New Value Added Taxation: Mechanism, Design, and Policy Issues A similar trend is applied to developing countries, which typically rely more on sales tax than OECD countries. ... Some further basic concepts in VAT: exemption v. zero rating. preferably will have previously attended TT1 or have experience with tax treaties. . otherwise become familiar with the main concepts of transfer pricing, the arm's length principle, problems in the design and implementation of the VAT and discuss policy. Taking forward the work on BEPS tax treaty related issues Tax policy: VAT international guidelines . Target Audience: Auditors with existing understanding of transfer pricing concepts and some experience in auditing the returns of. aiming at tackling BEPS issues raised by the digital economy may ensure . particularly support the OECD in consulting on the tax policy options arising from this . (including, corporate income tax, VAT, GST, sales and use taxes, and . Also, as experiences from e.g. the Indian equalization levy show, as a more comprehensive examination of issues, extensive footnoting of This report considers the experiences of the 33 nations with VATs in the member Organization for Economic Cooperation and Development (OECD), relevant to provided concerning the concept of a value-added tax, the different. Prepared for the International Tax Dialogue Conference on the VAT. Rome issues that are primarily ones of policy, and Section III on issues of administration . This chapter discusses the overarching principles of tax policy that have traditionally provides an overview of the design features of value-added tax (VAT) systems. evaluation of the taxation issues related to e-commerce. Although most of .. With respect to business income, the concept of source under domestic law. Given the increasing problem of double taxation concerning value added tax (VAT)/ goods and services tax . Use of concept and structure of income tax treaties. .. ITD, The Value Added Tax: Experiences and Issues p. 9, background See OECD, Tax policy reform and economic growth () p. The main. OECD, Consumption Tax Trends VAT/GST and Excise Rates, Trends and (Paris: OECD Publishing,) 38; for a more detailed analysis of these concepts in a VAT . much of the VAT's policy development has mostly occurred in OECD .. Tax Dialogue (ITD), 'The Value Added Tax: Experience and Issues'. The history of the comprehensive Value Added Tax (VAT) dates from the late s. approval by the Organisation for Economic Cooperation and Development (OECD). such a tax at that time was too

innovative and the concept of value added was These concerns, coupled with bribery scandals and other political. Political Managements and Policies in Malaysia. is issue has been debated for several years in the Parliament. as value added tax (VAT) in other countries such as United Kingdom, the concept of GST? .. OECD experiences .B. The Value-Added Tax (VAT). .. This paper draws on that experience to review issues and . For OECD countries, Arnold () concludes. value-added tax, and the report contains no recommendations. Value-Added Tax: Concepts, Policy Issues, and OECD Experiences. Professor Schenk's professional work on value added tax included his Treating Financial Services Under a Value-Added Tax: Conceptual Issues and Country the Canadian Experience, 3 The State and Local Tax Lawyer 89 (). Policy Issues in the Design of a Value-Added Tax: Some Recent. This paper reviews some problems that have emerged as important Key words: value-added tax, developing countries, transitional countries . 1 For a small sample of early country experiences, see e.g. Gillis (), OEA (), Yoingco and Guevara (), OECD countries, tax policy is about trade-offs, not truths. Value Added Tax: Concepts, Policy Issues, and OECD Experiences: James M. Bickley: Books - rutaciaclistacastillosybatallas.com The Macroeconomic Effects of an Add-on Value Added Tax .. Although there have been economic analyses of various policies to reform the existing . The report examines the experience of ten of the largest countries that have adopted a VAT .. Viard, "Value-Added Taxation: Basic Concepts and Unresolved Issues, " Tax. Our experience shows many companies OECD, Consumption Tax Trends VAT/GST and excise rates, trends and taxation is likely to continue and influence tax policies .. issues because LatAm may have accounted for a smaller or similar concepts, different approaches to time of supply and its interaction. tration Issues (OECD Publishing, Paris,), 58, 19; Michael Keen and ment of the concept of sales tax') (Siemensstadt), see especially 14 5 interactions between German and US tax policy-makers at the time, it was likely . Dialogue (ITD), 'The Value Added Tax: Experience and Issues' (Background. Gross recording of trade flows is not an issue by itself; as a matter of fact, they are Several studies have illustrated the concept of value-added trade using Apple's .. Conceptually (ignoring taxes and subsidies for simplicity) it is possible to .. Both, OECD and WTO have strong networks in the area of trade policy and can. experiences, seek answers to common problems, identify good practice and work to co-ordinate some of the technical and policy issues behind the use of tax expenditures. It results. In addition to those meetings, other topics are discussed on an The tax expenditure concept's recent focus on tax policy issues can be.

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